

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Jonathan A. Martinez

Board Secretary

Michael Rosengaus

Board Attorney

Stuart Kaufman

Plan Administrator

Grisell Aedo



Board Members

Manuel Ferrera

Robert W. Williams

Gelien Perez

Lesley Beutelus

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
OCTOBER 19, 2021

1:30 P.M.

CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence **Led by Mr. B. Williams**

Withdrawals, Deferrals or Additions

Roll Call

Public Comments **Mr. B. Williams commented on a letter that retired employee Daisy Castellanos (Public Works) sent to the Retirement Office on the excellent service Christopher Sanchez (Retirement) provided when Ms. Castellano needed assistance. After Ms. Horta read the letter, Ms. Quintana (Director of Grants & Human Services) applauded along with the other money managers that were present.**

Robert W. Williams III, Chairman

Jonathan A. Martinez, Vice Chairman

Michael Rosengaus, Secretary

Robert W. Williams

Gelien Perez

Manuel R. Ferrera

Lesley Beutelus

Grisell Aedo, Clerk of the Board

Present

Present

Present

Absent

Absent

Present

Present

Present

Item 1

Reports to the Board:

A) CapTrust

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve investing \$16,000,000.00 in each account to balance them out."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Gabriel Gonzalez (Police)*
- B) Edgardo Matos (Police)
- C) Allan Rodriguez (Public Works)

***DROP**

MOTION by Mr. Martinez seconded by Mr. Ferreras, as follows:

"To approve Normal Retirement of Item 2A, Gabriel Gonzalez, Police, 2B, Edgardo Matos, Police, 2C, Allan Rodriguez, Public Works."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 3

Application for Vested Retirement, pursuant to Section 70-239, case of:

- A) Carlos Valdes (Fire)

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Vested Retirement of Item 3A, Carlos Valdes, Fire."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, case of:

A) Rene Mateo Jr. (Police)

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Deferred Retirement of Item 4A, Rene Mateo Jr., Police."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 5

Discussion and possible approval to pay annual membership dues to NCPERS in the amount of \$275.00 for renewal of the 2021 yearly active membership.

MOTION by Mr. Rosengaus seconded by Mr. Martinez, as follows:

"To approve to pay annual membership dues to NCPERS in the amount of \$275.00 for renewal of the 2021 yearly active membership."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 6

Request to pay the following invoices from Klausner, Kaufman, Jensen & Levinson:

- A) For services rendered for September 2021 in the total amount of \$3,588.50
- B) Elton Dorsey (Police) disability case in the amount of \$8,260.00
- C) Jose Quintana (Police) disability case in the amount of \$105.00
- D) John Donahue (Fire) disability case in the amount of \$315.00
- E) James Miller (Fire) pension case in the amount of \$840.00

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve the following invoices from Klausner, Kaufman, Jensen & Levinson for Item 6A, Services rendered for October

2021 in the total amount of \$3,588.50, 6B, Elton Dorsey, Police, \$8,260.00, 6C, Jose Quintana, Police, \$105.00, 6D John Donahue, Fire, \$315.00, 6E, James Miller, Fire, \$840.00

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 7

Request to pay invoice 21649 from Foster & Foster in the total amount of \$20,300.00 for services rendered.

MOTION by Mr. Rosengaus seconded by Mr. Ferreras, as follows:

"To approve to pay invoice 21649 from Foster & Foster in the total amount of \$20,300.00 for services rendered."

MOTION carried a 4-1-2 vote with B. Williams, Ferrera, Beutelus, and Rosengaus voting "Yes". Martinez voting "No".

Item 8

Approval of the following Retirement Board Minutes:

A) September 21, 2021.

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Item Retirement Board Minutes of Item 8A, September 21, 2021."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Schedule the next regular Retirement Board meeting for Tuesday November 16, 2021, at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

Mr. B. Williams commented on the Comerica conversion. Ms. Ryans was on the line and commented on why the conversion has been delayed until 2022.

There being no further business, meeting adjourned at 3:12 P.M.

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.